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China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1317)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by China Maple Leaf Educational Systems Limited ("Company", together with its subsidiaries and consolidated affiliated entities, the "Group") on a voluntary basis.

The board ("Board") of directors ("Directors") of the Company is pleased to announce that as at the date of this announcement, 1,145 Maple Leaf high school graduates of the class of 2023 ("Class 2023 students") received 4,282 letters of acceptance from 236 universities in 18 countries and regions, including Canada, the United States of America ("USA"), United Kingdom ("UK"), Australia, and China. Approximately 80.2% of Class 2023 students received offer letters from Quacquarelli Symonds ("QS") Top 100 universities. Moreover, 17 of them received letters of acceptance from QS Top 10 universities including prestigious University College London and Imperial College London in the United Kingdom. This is the first batch of Maple Leaf students graduated under Maple Leaf World School Program who received Maple Leaf Group graduate certificate.

In order to provide Maple Leaf graduates with a wider range of further education opportunities, the Group has entered into cooperation agreements with more than 23 well-known domestic universities, such as the Beijing Foreign Studies University, Central University of Finance and Economics, and Southwest University of Political Science & Law, etc. These universities offer programs in various disciplines in cooperation with overseas universities. We endeavor to develop more opportunities to work with Chinese domestic universities and offer a variety of options to our high school graduates. Since then, Maple Leaf has been offering domestic and international "Dual Graduation Exit" to its high school students for pursuing higher education.

INFORMATION ABOUT MAPLE LEAF WORLD SCHOOL PROGRAM

Maple Leaf World School Program ("World School Program") ("MLWSP") is the first international program with oriental cultural characteristics in the world. In May 2023, UK Ecctis announced the key summary conclusions from its benchmarking of the World School Program stating that: holders of the MLWSP grade 12 diploma may be considered to meet the general entry requirements of undergraduate admission in the UK, Canada, and USA. MLWSP is comparable to the Canada (British Columbia) and United States (New York) Certificates of Graduation. And MLWSP is comparable to the overall GCE A-Level standard in the UK system when the required number of academic grade 12 courses are taken.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board China Maple Leaf Educational Systems Limited Shu Liang Sherman Jen

Chairman and Chief Executive Officer

Hong Kong, 2 November 2023

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; Dr. Kem Hussain as a non-executive director; and Mr. Peter Humphrey Owen, Ms. Wai Fong Wong and Mr. King Pak Lau as Independent Non-executive Directors.

* For identification purposes only